

**Extracts from the IFRS
Condensed Consolidated Interim Financial Information
of the OJSC “Bank “Saint Petersburg” Group
for 9 months ended
30 September 2014**

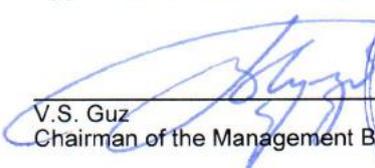
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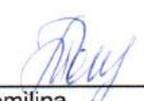
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Condensed Consolidated Interim Statement of Financial Position as at 30 September 2014

<i>In thousands of Russian Roubles</i>	Note	30 September 2014 (unaudited)	31 December 2013
ASSETS			
Cash and cash equivalents		43 889 825	40 060 452
Mandatory reserve deposits with the Central Bank of the Russian Federation		2 986 885	2 800 069
Trading securities	1	8 913 307	17 592 638
Trading securities pledged under sale and repurchase agreements		56 793 877	51 728 946
Amounts receivable under reverse repurchase agreements		32 216 745	14 853 880
Due from banks	2	1 768 137	8 617 294
Loans and advances to customers	3	277 011 312	250 884 103
Investment securities available-for-sale		2 332 468	3 324 758
Prepaid income tax		55 105	59 678
Deferred tax asset		681	-
Investment property		1 649 511	1 653 115
Premises, equipment and intangible assets		13 785 134	13 806 328
Other assets		5 571 553	2 631 567
Long-term assets held for sale		1 315 148	1 409 491
TOTAL ASSETS		448 289 688	409 422 319
LIABILITIES			
Due to banks	4	83 717 806	70 540 988
Customer accounts	5	272 355 838	253 127 291
Bonds issued	6	18 900 440	20 218 789
Other debt securities issued		12 087 833	8 507 340
Other borrowed funds		4 922 750	7 579 426
Income tax liability		45 930	-
Deferred tax liability		644 276	954 172
Other liabilities		4 181 345	818 358
TOTAL LIABILITIES		396 856 218	361 746 364
EQUITY			
Share capital		3 721 734	3 721 734
Share premium		21 393 878	21 393 878
Revaluation reserve for premises		3 295 316	3 339 031
Revaluation reserve for investment securities available-for-sale		103 234	399 674
Retained earnings		22 919 308	18 821 638
TOTAL EQUITY		51 433 470	47 675 955
TOTAL LIABILITIES AND EQUITY		448 289 688	409 422 319

Approved for issue and signed on behalf of the Management Board on 25 November 2014.


V.S. Guz
Chairman of the Management Board


N.G. Tomilina
Chief Accountant



**Condensed Consolidated Interim Statement of Comprehensive Income for the 9 months ended
30 September 2014**

<i>In thousands of Russian Roubles</i>	Note	nine months ended 30 September 2014 (unaudited)	nine months ended 30 September 2013 (unaudited)
Interest income	7	27 625 877	22 480 620
Interest expense	7	(14 651 588)	(12 926 577)
Net interest income		12 974 289	9 554 043
Provision for loan impairment		(4 374 737)	(3 336 082)
Net interest income after provision for loan impairment		8 599 552	6 217 961
Net losses from trading securities		(1 894 034)	(108 356)
Net gains from investment securities available-for-sale		248 724	585 752
Net (losses) gains from trading in foreign currencies		(282 431)	197 858
Net gains from foreign exchange translations		4 242 110	1 184 396
Net (losses) gains from derivatives		(2 440 555)	5 205
Fee and commission income		3 108 025	2 238 852
Fee and commission expense		(459 768)	(361 440)
Recovery of impairment of credit related commitments		6 661	75 634
Impairment of investment securities		-	(18 294)
Gain from a bargain purchase		488 587	-
Other net operating income		302 218	11 372
Administrative and other operating expenses:			
- staff costs		(3 309 820)	(2 438 082)
- costs related to premises and equipment		(854 056)	(842 854)
- other administrative and operating expenses		(2 632 838)	(2 138 086)
Profit before tax		5 122 375	4 609 918
Income tax expense		(1 017 858)	(994 032)
Profit for the period		4 104 517	3 615 886
Other comprehensive loss			
<i>Items that have been or may be reclassified subsequently to profit or loss</i>			
Results of revaluation of investment securities available-for-sale reclassified to profit or loss		(372 323)	-
Income/(loss) from revaluation of investment securities available-for-sale		1 773	(63 952)
Deferred income tax related to other comprehensive loss items		74 110	(16 473)
Other comprehensive loss for the period, net of tax		(296 440)	(80 425)
Total comprehensive income for the period		3 808 077	3 535 461

1 Trading securities

<i>In thousands of Russian Roubles</i>	30 September 2014 (unaudited)	31 December 2013
Corporate bonds	7 508 174	11 275 394
Municipal bonds	476 913	2 892 211
Eurobonds of the Russian Federation	444 469	-
Corporate Eurobonds	331 787	2 157 309
Federal loan bonds (OFZ)	107 048	1 246 783
Total debt securities	8 868 391	17 571 697
Corporate shares	44 916	20 941
Total trading securities	8 913 307	17 592 638

2 Due from banks

<i>In thousands of Russian Roubles</i>	30 September 2014 (unaudited)	31 December 2013
Term placements with banks	1 768 137	8 648 818
Allowance for impairment	-	(31 524)
Total due from banks	1 768 137	8 617 294

3 Loans and advances to customers

<i>In thousands of Russian Roubles</i>	30 September 2014 (unaudited)	31 December 2013
Corporate loans		
- loans to finance working capital	163 577 707	154 322 226
- investment loans	75 438 391	67 330 522
- loans to entities financed by the government	14 906 778	17 407 831
Loans to individuals		
- mortgage loans	27 919 423	20 302 459
- car loans	4 024 634	3 947 168
- consumer loans to VIP clients	6 407 620	5 653 604
- other consumer loans	10 384 007	7 868 581
Allowance for impairment	(25 647 248)	(25 948 288)
Total loans and advances to customers	277 011 312	250 884 103

3 Loans and Advances to Customers (continued)

Movements in the allowance for loan impairment during the nine-month period ended 30 September 2014 are as follows:

	Corporate loans	Loans to individuals	Total
<i>In thousands of Russian Roubles</i>			
Allowance for impairment at 31 December 2013	25 106 163	842 125	25 948 288
Provision of an acquired subsidiary	807 675	86 165	893 840
Provision for impairment during the period	4 235 928	170 333	4 406 261
Loans written off as non-recoverable	(3 102 769)	(25 141)	(3 127 910)
Loans sold	(2 473 231)	-	(2 473 231)
Allowance for impairment at 30 September 2014 (unaudited)	24 573 766	1 073 482	25 647 248

Movements in the allowance for loan impairment during the nine-month period ended 30 September 2013 are as follows:

	Corporate loans	Loans to individuals	Total
<i>In thousands of Russian Roubles</i>			
Allowance for impairment at 31 December 2012	23 523 039	601 472	24 124 511
Provision for impairment during the period	3 083 483	257 399	3 340 882
Loans sold	(163 039)	(2 941)	(165 980)
Loans written off as non-recoverable	(784 536)	(18 662)	(803 198)
Allowance for impairment at 30 September 2013 (unaudited)	25 658 947	837 268	26 496 215

3 Loans and Advances to Customers (continued)

Economic sector risk concentrations within the customer loan portfolio are as follows:

<i>In thousands of Russian Roubles</i>	30 September 2014 (unaudited)		31 December 2013	
	Amount	%	Amount	%
Individuals	48 735 684	16,1	37 771 812	13,6
Trade	43 378 227	14,3	35 081 826	12,7
Construction	43 154 250	14,3	42 323 170	15,3
Leasing and financial services	34 453 552	11,4	31 707 561	11,5
Production and food industry	30 578 545	10,1	26 367 208	9,5
Real estate	25 717 617	8,5	21 175 211	7,6
Heavy machinery and ship-building	16 354 247	5,4	15 467 219	5,6
Organizations financed by the government	14 906 778	4,9	17 407 830	6,3
Sports and health and entertainment organizations	9 695 073	3,2	11 362 699	4,1
Oil and gas extraction and transportation	9 543 018	3,2	9 680 543	3,5
Transport	8 533 262	2,8	8 218 649	3,0
Energy	5 318 310	1,8	5 888 993	2,1
Telecommunications	2 774 690	0,9	3 314 707	1,2
Chemical industry	931 173	0,3	717 132	0,3
Other	8 584 134	2,8	10 347 831	3,7
Total loans and advances to customers (before allowance for impairment)	302 658 560	100,0	276 832 391	100,0

3 Loans and Advances to Customers (continued)

Loans and advances to customers and the related allowance for impairment, as well as an analysis of their credit quality as at 30 September 2014 are as follows:

	Gross loans and advances to customers	Allowance for impairment	Net loans and advances to customers	Allowance for impairment to loans and advances to customers, %
<i>In thousands of Russian Roubles</i>				
Loans and advances to legal entities:				
Loans collectively assessed for impairment, but not individually impaired				
Standard loans not past due	213 531 915	(5 366 370)	208 165 545	2,51
Watch list loans not past due	13 145 156	(1 232 458)	11 912 698	9,38
Individually assessed loans, for which specific indications of impairment have been identified				
Not past due	14 934 100	(8 633 840)	6 300 260	57,81
Overdue				
- less than 5 calendar days	353 334	(40 205)	313 129	11,38
- 6 to 30 calendar days	13 211	(1 584)	11 627	11,99
- 31 to 60 calendar days	218 674	(64 376)	154 298	29,44
- 61 to 90 calendar days	289 325	(81 024)	208 301	28,00
- 91 to 180 calendar days	569 375	(402 657)	166 718	70,72
- 181 to 365 calendar days	1 136 257	(264 316)	871 941	23,26
- over 365 calendar days	9 731 529	(8 486 936)	1 244 593	87,21
Total loans and advances to legal entities	253 922 876	(24 573 766)	229 349 110	9,68
Loans and advances to individuals:				
- mortgage loans	27 919 423	(130 185)	27 789 238	0,47
- car loans	4 024 634	(47 481)	3 977 153	1,18
- consumer loans to VIP clients	6 407 620	(565 496)	5 842 124	8,83
- other consumer loans	10 384 007	(330 320)	10 053 687	3,18
Total loans and advances to individuals	48 735 684	(1 073 482)	47 662 202	2,20
Total loans and advances to customers	302 658 560	(25 647 248)	277 011 312	8,47

3 Loans and Advances to Customers (continued)

	Mortgage loans	Car loans	Consumer loans to VIP clients	Other consumer loans	Total loans and advances to individuals
<i>In thousands of Russian Roubles</i>					
Loans and advances to individuals:					
Standard loans not past due	27 308 740	3 891 223	5 819 399	9 934 772	46 954 134
Overdue:					
- less than 5 calendar days	12 082	5 838	-	27 620	45 540
- 6 to 30 calendar days	164 046	17 848	-	46 506	228 400
- 31 to 60 calendar days	26 000	13 155	-	40 732	79 887
- 61 to 90 calendar days	34 850	6 975	-	29 529	71 354
- 91 to 180 calendar days	99 813	12 772	54 038	69 219	235 842
- 181 to 365 calendar days	94 233	27 201	149 883	105 209	376 526
- over 365 calendar days	179 659	49 622	384 300	130 420	744 001
Total loans and advances to individuals (before allowance for impairment)	27 919 423	4 024 634	6 407 620	10 384 007	48 735 684
Allowance for impairment	(130 185)	(47 481)	(565 496)	(330 320)	(1 073 482)
Total loans and advances to individuals (after allowance for impairment)	27 789 238	3 977 153	5 842 124	10 053 687	47 662 202

3 Loans and Advances to Customers (continued)

Loans and advances to customers and the related allowance for impairment, as well as an analysis of their credit quality as at 31 December 2013 are as follows:

	Gross loans and advances to customers	Allowance for impairment	Net loans and advances to customers	Allowance for impairment to loans and advances to customers, %
<i>In thousands of Russian Roubles</i>				
Loans and advances to legal entities:				
Loans collectively assessed for impairment, but not individually impaired				
Standard loans not past due	193 147 046	(5 148 014)	187 999 032	2,67
Watch list loans not past due	11 646 832	(655 240)	10 991 592	5,63
Individually assessed loans, for which specific indications of impairment have been identified				
Not past due	15 758 930	(7 145 041)	8 613 889	45,34
Overdue				
- less than 5 calendar days	1 033 319	(42 420)	990 899	4,11
- 6 to 30 calendar days	228 432	(19 012)	209 420	8,32
- 31 to 60 calendar days	115 923	(3 574)	112 349	3,08
- 61 to 90 calendar days	1 810 082	(56 160)	1 753 922	3,10
- 91 to 180 calendar days	3 696 893	(2 450 650)	1 246 243	66,29
- 181 to 365 calendar days	1 265 176	(619 744)	645 432	48,98
- over 365 calendar days	10 357 946	(8 966 308)	1 391 638	86,56
Total loans and advances to legal entities	239 060 579	(25 106 163)	213 954 416	10,50
Loans and advances to individuals:				
- mortgage loans	20 302 459	(268 773)	20 033 686	1,32
- car loans	3 947 168	(44 178)	3 902 990	1,12
- consumer loans to VIP clients	5 653 604	(347 294)	5 306 310	6,14
- other consumer loans	7 868 581	(181 880)	7 686 701	2,31
Total loans and advances to individuals	37 771 812	(842 125)	36 929 687	2,23
Total loans and advances to customers	276 832 391	(25 948 288)	250 884 103	9,37

3 Loans and Advances to Customers (continued)

	Mortgage loans	Car loans	Consumer loans to VIP clients	Other consumer loans	Total loans and advances to individuals
<i>In thousands of Russian Roubles</i>					
Loans and advances to individuals:					
Standard loans not past due	19 883 089	3 857 976	5 059 846	7 637 650	36 438 561
Overdue:					
- less than 5 calendar days	8 544	10 550	-	10 797	29 891
- 6 to 30 calendar days	69 689	11 875	80 299	19 116	180 979
- 31 to 60 calendar days	49 184	6 110	63 450	21 865	140 609
- 61 to 90 calendar days	14 720	4 301	-	15 977	34 998
- 91 to 180 calendar days	48 563	13 572	67 627	54 000	183 762
- 181 to 365 calendar days	80 565	12 103	35 933	48 790	177 391
- over 365 calendar days	148 105	30 681	346 449	60 386	585 621
Total loans and advances to individuals (before allowance for impairment)	20 302 459	3 947 168	5 653 604	7 868 581	37 771 812
Allowance for impairment	(268 773)	(44 178)	(347 294)	(181 880)	(842 125)
Total loans and advances to individuals (before allowance for impairment)	20 033 686	3 902 990	5 306 310	7 686 701	36 929 687

4 Due to banks

	30 September 2014 (unaudited)	31 December 2013
<i>In thousands of Russian Roubles</i>		
Sale and repurchase agreements	65 497 640	53 590 226
Term placements of banks	17 854 455	16 734 658
Correspondent accounts of banks	365 711	216 104
Total due to banks	83 717 806	70 540 988

5 Customer accounts

<i>In thousands of Russian Roubles</i>	30 September 2014 (unaudited)	31 December 2013
State and public organisations		
- Current/settlement accounts	974 162	905 604
- Term deposits	1 104 193	57
Other legal entities		
- Current/settlement accounts	66 845 172	54 979 453
- Term deposits	61 178 837	71 936 160
- Amounts payable under sale and repurchase agreements	444 469	1 884
Individuals		
- Current accounts/demand deposits	33 989 256	30 461 432
- Term deposits	107 819 749	94 842 701
Total customer accounts	272 355 838	253 127 291

6 Bonds issued

<i>In thousands of Russian Roubles</i>	30 September 2014 (unaudited)	31 December 2013
Subordinated Eurobonds	12 197 447	10 008 906
Bonds	6 702 993	10 209 883
Total bonds issued	18 900 440	20 218 789

7 Interest income and expense

<i>In thousands of Russian Roubles</i>	9 months ended 30 September 2014 (unaudited)	9 months ended 30 September 2013 (unaudited)
Interest income		
Loans and advances to customers	22 001 971	18 758 970
Trading securities	3 797 400	3 017 298
Amounts receivable under reverse repurchase agreements	1 085 158	501 248
Due from banks	732 433	179 619
Correspondent accounts with other banks	8 915	23 485
Total interest income	27 625 877	22 480 620
Interest expense		
Term deposits of individuals	4 610 102	4 339 757
Due to banks	4 147 384	2 509 706
Term deposits of legal entities	3 565 530	3 930 456
Bonds issued	1 475 628	1 211 851
Other borrowed funds	391 928	610 184
Other debt securities issued	298 854	205 680
Current/settlement accounts	162 162	118 943
Total interest expense	14 651 588	12 926 577
Net interest income	12 974 289	9 554 043

8 Condensed Consolidated Interim Statement of Financial Position by Currencies as at 30 September 2014

	RR	USD	EUR	Other	Total (unaudited)
<i>In thousands of Russian Roubles</i>					
Assets					
Cash and cash equivalents	34 357 847	5 519 876	3 652 561	359 541	43 889 825
Mandatory reserve deposits with the Central Bank of the Russian Federation	2 986 885	-	-	-	2 986 885
Trading securities	8 211 953	676 081	25 273	-	8 913 307
Trading securities pledged under sale and repurchase agreements	44 288 151	12 505 726	-	-	56 793 877
Amounts receivable under reverse repurchase agreements	29 672 692	2 544 053	-	-	32 216 745
Due from banks	777 070	258 739	732 328	-	1 768 137
Loans and advances to customers	217 312 146	45 907 431	13 791 735	-	277 011 312
Investment securities available-for-sale	2 203 424	129 044	-	-	2 332 468
Prepaid income tax	55 105	-	-	-	55 105
Deferred tax asset	681	-	-	-	681
Investment property	1 649 511	-	-	-	1 649 511
Premises, equipment and intangible assets	13 785 134	-	-	-	13 785 134
Other assets	5 413 746	99 727	20 442	37 638	5 571 553
Long-term assets held for sale	1 315 148	-	-	-	1 315 148
Total assets	362 029 493	67 640 677	18 222 339	397 179	448 289 688
Liabilities					
Due to banks	81 716 181	1 484 227	517 398	-	83 717 806
Customer accounts	210 153 874	40 001 652	21 389 097	811 215	272 355 838
Bonds issued	6 702 993	12 197 447	-	-	18 900 440
Other debt securities issued	7 376 447	3 616 606	1 094 780	-	12 087 833
Other borrowed funds	2 534 272	1 827 287	561 191	-	4 922 750
Income tax liability	45 930	-	-	-	45 930
Deferred tax liability	644 276	-	-	-	644 276
Other liabilities	4 129 320	21 410	30 615	-	4 181 345
Total liabilities	313 303 293	59 148 629	23 593 081	811 215	396 856 218
Add fair value of currency derivatives	(614 369)				(614 369)
Net recognized position, excluding currency derivative financial instruments	48 111 831	8 492 048	(5 370 742)	(414 036)	50 819 101
Currency derivatives	9 333 297	(14 623 780)	5 403 296	501 556	614 369
Net recognized position, including currency derivative financial instruments	57 445 128	(6 131 732)	32 554	87 520	51 433 470

9 Condensed Consolidated Interim Statement of Financial Position by Maturity as at 30 September 2014

	Demand and less than 1 month	From 1 to 6 months	From 6 to 12 months	From 1 to 5 years	More than 5 years or no maturity	Total (unaudited)
<i>In thousands of Russian Roubles</i>						
Assets						
Cash and cash equivalents	43 889 825	-	-	-	-	43 889 825
Mandatory reserve deposits with the Central Bank of the Russian Federation	1 316 048	835 273	543 891	282 554	9 119	2 986 885
Trading securities	8 913 307	-	-	-	-	8 913 307
Trading securities pledged under sale and repurchase agreements	56 793 877	-	-	-	-	56 793 877
Amounts receivable under reverse repurchase agreements	31 415 214	-	801 531	-	-	32 216 745
Due from banks	1 256 242	-	-	511 895	-	1 768 137
Loans and advances to customers	5 555 424	60 105 352	56 371 203	112 286 237	42 693 096	277 011 312
Investment securities available-for-sale	-	-	-	-	2 332 468	2 332 468
Prepaid income tax	55 105	-	-	-	-	55 105
Deferred tax asset	-	-	-	-	681	681
Investment property	-	-	-	-	1 649 511	1 649 511
Premises, equipment and intangible assets	-	-	-	-	13 785 134	13 785 134
Other assets	625 540	2 425 284	1 098 652	1 381 325	40 752	5 571 553
Long-term assets held for sale	-	-	1 315 148	-	-	1 315 148
Total assets	149 820 582	63 365 909	60 130 425	114 462 011	60 510 761	448 289 688
Liabilities						
Due to banks	69 708 386	8 139 884	5 721 967	147 569	-	83 717 806
Customer accounts	120 028 080	76 127 504	49 578 423	25 790 977	830 854	272 355 838
Bonds issued	-	-	-	18 900 440	-	18 900 440
Other debt securities issued	4 304 271	3 654 718	2 479 608	1 649 236	-	12 087 833
Other borrowed funds	69 608	3 048 015	1 270 600	534 527	-	4 922 750
Income tax liability	-	45 930	-	-	-	45 930
Deferred tax liability	-	-	-	-	644 276	644 276
Other liabilities	2 323 089	1 384 778	456 379	14 570	2 529	4 181 345
Total liabilities	196 433 434	92 400 829	59 506 977	47 037 319	1 477 659	396 856 218
Net liquidity gap	(46 612 852)	(29 034 920)	623 448	67 424 692	59 033 102	51 433 470
Cumulative liquidity gap as at 30 September 2014	(46 612 852)	(75 647 772)	(75 024 324)	(7 599 632)	51 433 470	