

INVESTORS BULLETIN 2Q2008

Company profile

The Financial Corporation URALSIB, headquartered in Moscow, is one of the largest financial holding companies in Russia with a nationwide distribution. FC URALSIB offers a broad range of financial services including banking, leasing, investment brokerage, custody, asset and wealth management.

A socially responsible company, FC URALSIB aims to improve the well-being of the nation, develop entrepreneurial activity by providing a set of superior financial products and services to all types of clients, serve as an example of effective business practice in the key sectors of the Russian financial market.

Mr. Nikolai A. Tsvetkov is the major shareholder of OJSC "FC URALSIB". OJSC "FC URALSIB" is the owner of all its subholdings/operating companies.

2Q News

June 30, **FC URALSIB to consider Bank minority stake buy-out till August 01, 2008**

8.38% of the Bank share capital included late February into the Bashkortostan 2008 state property privatization forecast plan as part of privatization program 2008-2010 is evaluated at 7.152 bln rubles...

June 27, **BANK URALSIB announces AGM results**

The Bank shareholders decide to pass a dividend for the financial year 2007, and the Supervisory Board as well as the Revision Commission is elected. Ernst&Young approved as the Bank's auditor...

June 5, **BANK URALSIB presented 2007 financial results under IRFS at the analysts meeting**

Net income dwindled to 2.2 bln rubles in 2007- down by 47% YoY- after reduction of "volatile" stock. In 2H07 the Bank reported on positive financial results with net income growth to 5.1 bln rubles in 2H07vs1H07 and pre-tax income increase to 7.1 bln rubles due core earnings strengthening. Assets climbed 22,2 % YoY to 374,7 bln, the asset structure readjusted...

May 29, **BANK URALSIB mandated international banks to arrange a \$US 150 mln syndicated loan**

BANK URALSIB mandated BayernLB, Credit Suisse, Emirates NBD, ING Bank and National Bank of Oman to arrange a 1-year loan to finance corporate trade contracts. The interest rate is LIBOR+100bsp...

May 19, **Standard&Poor's upgraded URALSIB's long-term credit rating from "B+" to "BB-" and confirmed short-term rating at "B". Outlook "stable"**

S&P says Bank's market position'07 improved: core earnings grew, diversification expanded, commercial franchise in Russia strengthened...

May 5, **URALSIB Leasing company to place 5 mln bonds of 02 series with the nominal value of 1,000 rubles**

After EGM decided, the volume of non-convertible 02 series bonds with maturity of 3 years will amount to 5 bln rubles. The bond issue is planned to be placed through the open subscription at the price of 100% from the nominal value...

April 16, **URALSIB Leasing company secured next \$US 39 mln tranche of \$US 200 mln syndicated loan facility**

The new loan, set at an interest rate of 3% over LIBOR, has a 5-year tenor and will be used to refinance the part of the leasing portfolio and to launch new leasing projects...

April 11, **BANK URALSIB reports 1Q2008 financial results under RAS**

Q108 ended with positive financial results despite losses from securities in Jan'08. Net income [reached] 1.706 bln rubles secured mainly by increase of both net interest income and fee and commission income. Core banking income increase, strict staff costs and other non-operating expenses control lifted C/I to 62.7% QoQ...

For more information, please go to > www.uralsib.com/investor_relations/news/

COMMERCIAL BANKING

- Retail Banking
- Corporate banking
- Collection agency services

top 10 corporate bank by loans to customers

#3 branch network

top 5 retail bank by individuals' loans and deposits

top 5 mortgage bank as at YE 2007

BANK URALSIB	mln, rubles		
	2007	2006	2005
Assets	374,714	306,645	240,818
Equity	47,799	45,988	41,734
Loans to customers	229,101	157,495	128,985
Customer accounts	215,012	182,952	133,288
Net interest income	16,680	11,416	8,982
Net fee and commission income	4,992	3,888	2,793
Pre-tax income	3,616	5,705	14,378
Net income	2,197	4,180	11,175

Source: IFRS financial accounts

INVESTMENT BANKING

- Brokerage
- Corporate Finance (DCM, ECM)

#3 RUS-bonds secondary trading

#7 by REPO

#4 by Russian research team

#4 top European analyst team'08

URALSIB Investment Bank	bln, USD		
	2007	2006	2005
Brokerage customer accounts turnover	52	30	15
Market and bonds REPO turnover	30	17	2

ASSET MANAGEMENT

- Asset management
- Mutual funds
- Pension funds management
- Private equity

#5 by AUM as at YE 2007

#4 in EMEA-Russia by individual A/M

#1 by mutual funds in 1Q08

top 10 by pension funds

URALSIB Asset management	mln, USD		
	2007	2006	2005
Funds under management and administration	2,171	2,393	1,174

PRIVATE BANKING

- Wealth Management

#1 Private Bank in Russia 2005-2007 by Euromoney

URALSIB Private Bank	mln, USD		
	2007	2006	2005
Funds under management	0,859	1,441	0,876

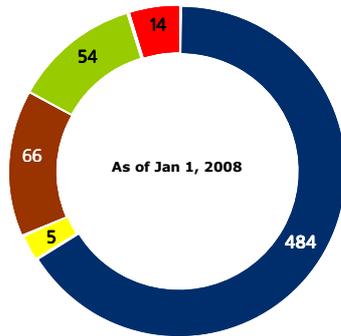
LEASING

#1 universal leasing company
#3 by cash flow from leases
#4 by total leasing portfolio
#1 by sales network

URALSIB Leasing company	mln, USD		
	2007	2006	2005
Volume of new business	1,334	586.8	488.9
Leasing portfolio	1,468	680.6	346.9

*Sources: RBS Rating, RTS, MICEX, Cbonds, Expert RA Leasing Review, Finansmag, Company data

Regional network



- OJSC "BANK URALSIB"
- OJCS AKB «Stroyvestbank»
- URALSIB leasing company LC
- OJSC "URALSIB-YUG BANK"
- ICB NIKoil



FC Infrastructure	2007	2006
Sales points	623	523
ATMs (th)	1.7	1.3
Cards issued (mln)	3.1	2.2
Total customer base (mln)	3.3	2.8
Personnel (th)	17.3	15.2

Credit Ratings			
BANK URALSIB			URALSIB Leasing
Fitch Ratings	Standard & Poor's	Moody's	Fitch Ratings
Upgraded November 21, 2007 "B+", outlook stable	Upgraded May 15, 2008 "BB-", outlook stable	Upgraded May 5, 2007 "Ba3", outlook positive	Assigned November 21, 2007 "B+", outlook stable

BoD

Nikolay A. Tsvetkov – Chairman
 Douglas Gardner (INED)
 Andrey M. Donskikh
 Denis I. Korobkov
 Mikhail M. Sagalov
 Dmitry A. Timoshin
 Ludmila A. Shabalkina

Key Management

Andrey M. Donskikh, Chairman of the Management Board.
 Ludmila A. Shabalkina, Chief Managing Director
 Alexander V. Dementiev, Corporate and Investment Banking
 Dmitry A. Zotov, Asset Management, Leasing, Private Banking
 Konstantin E. Vasilchishin, Regional development & Network, Public-Private Partnership
 Iliya V. Filatov, Head of Retail Banking
 Konstantin M. Vaysman, Head of Strategy and Corporate Development
 Alexey V. Sazonov, Risk Management, Compliance
 Ildar R. Muslimov, Head of Corporate Banking

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The statements and financial information of OJSC "BANK URALSIB" (including, for avoidance of doubt, OJSC "BANK URALSIB" as well as its predecessor banks, including but not limited to Avtobank-NIKoil Bank, NIKoil IBG Bank, Bryansky Narodny Bank, Kuzbassugolbank, Ural-Siberian Bank), have been derived from audited and/or un-audited consolidated and unconsolidated accounts for BANK URALSIB, as these were available at the time of preparation of this document. Quarterly updates are based on management accounts. Some statements and/or other information included in this document may be deemed to be "forward looking" within the meaning of United States federal securities laws. Forward looking statements include statements concerning BANK URALSIB's plans, objectives, goals, strategies, and future operations and performance, and the assumptions underlying these forward looking statements. Sometimes these statements will use words such as "anticipates", "estimates", "expects", "believes", "intends", "plans", "may", "will", "should", and other similar expressions. These forward looking statements are used widely in this presentation, especially in the sections that include plans, outlook, projections, trends and forecasts. These statements are not guarantees of our future performance. BANK URALSIB has based these forward looking statements on the view of its management only as of the date that they initially were made with respect to future events and financial performance. These views reflect the best judgment of the BANK URALSIB's management but involve uncertainties and are subject to certain risks and uncertainties, the occurrence of which could cause the actual results to differ materially from those projected in the BANK URALSIB's forward-looking statements. Factors that could cause actual results to differ materially from current expectations include, without limitation, the BANK URALSIB's ability to implement its strategic initiatives, economic, political and market conditions, government regulation, interest rate risk and competition. Given these uncertainties, you should not rely on forward-looking statements. BANK URALSIB expressly disclaims a duty to provide updates to any forward-looking statements, and the estimates and assumptions associated with them, to reflect events or circumstances or changes in expectations or the occurrence of anticipated events after the date they initially were made. The financial information contained herein has been derived from un-audited (consolidated and unconsolidated) accounts for OJSC "BANK URALSIB" (the "Bank") as prepared independently by the Bank, as these were available at the time of preparation of this document. "URALSIB" means the group comprising OJSC "Financial Corporation URALSIB" and each of its subsidiaries.